

26 April 2022

Hon David Parker, Attorney-General

Consistency with the New Zealand Bill of Rights Act 1990: Companies (Levies) Amendment Bill

1. We have considered whether the Companies (Levies) Amendment Bill (the Bill) is consistent with the rights and freedoms affirmed in the New Zealand Bill of Rights Act 1990 (the Bill of Rights Act).
2. We have not yet received a final version of the Bill. This advice has been prepared in relation to the latest version of the Bill (PCO 24464/2.3). We will provide you with further advice if the final version includes amendments that affect the conclusions in this advice.
3. The Bill amends the Companies Act 1993 (the Act) to allow regulations to be made imposing levies in relation to certain entities using the services of the Companies Office. The purpose of imposing levies by regulation is to recognise that registries operate financially as a single register and enable the Companies Office to apply its resources flexibly. The Bill therefore proposes a unified levy framework across the entire corporate registry system in order to provide ongoing funding for the delivery of registry services.
4. We have concluded that the Bill appears to be consistent with the rights and freedoms affirmed in the Bill of Rights Act.



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